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HOUSE JOINT MEMORIAL 62
46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004
INTRODUCED BY
Mimi Stewart

A JOINT MEMORIAL
REQUESTING THE TAXATION AND REVENUE DEPARTMENT TO CONDUCT A
STUDY OF PROPERTY TAX CODE ADMINISTRATION AND PROCEDURES.

WHEREAS, the Property Tax Code was created in the early
1970s; and

WHEREAS, the provisions of the Property Tax Code reflect
the technological and information-processing capabilities
prevailing in the early 1970s, but have not been systematically
reviewed since then; and

WHEREAS, taking advantage of current information
technology and statistical methodology can focus the code away
from detailed and lengthy procedures to a concentration on
proper valuation, effective protest options, instilling
accountability and making information more accessible to the
public; and

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1 WHEREAS, among the major taxes, the property tax has the
2 highest ratio of administrative costs to tax collections and
3 reducing that ratio promotes efficiency; and

4 WHEREAS, current property tax payment deadlines require
5 further study as the deadlines might place an unnecessary
6 burden upon taxpayers; and

7 WHEREAS, the blue ribbon tax reform commission recommended
8 that the legislature request a study of the administrative,
9 reporting and procedural aspects of the Property Tax Code;

10 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
11 STATE OF NEW MEXICO that the taxation and revenue department be
12 requested to conduct a study of the administrative, reporting
13 and procedural aspects of the Property Tax Code and report its
14 findings to the revenue stabilization and tax policy committee;
15 and

16 BE IT FURTHER RESOLVED that the taxation and revenue
17 department make recommendations to the revenue stabilization
18 and tax policy committee regarding improvement of
19 administration of the Property Tax Code by December 2004; and

20 BE IT FURTHER RESOLVED that two copies of each written
21 report of the taxation and revenue department's findings and
22 recommendations provided to the revenue stabilization and tax
23 policy committee be filed with the legislative council service;
24 and

25 BE IT FURTHER RESOLVED that copies of this memorial be

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1 transmitted to the secretary of taxation and revenue and the
2 members of the revenue stabilization and tax policy committee.

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